



Capital Access Program (CAP) Promotion

Purpose:

To encourage Community Banks to join the Capital Access Program in 2008.

Incentive:

To help a new CAP bank member build the Reserve Fund balance the IEDC will make a bonus deposit of \$25,000 to the CAP Reserve Fund Account.

Terms:

- The new CAP bank member must join the program by executing the CAP Agreement within six months of receiving this promotion notice.
- Lenders that join CAP during the promotion, or those that have recently joined but have not enrolled their first loan, and agree to actively use the program will receive a bonus deposit of \$25,000 when they enroll their first loan.
- An active lender is defined as a lender that begins to enroll loans within twelve (12) months of executing the CAP Agreement.
- Lenders that receive a bonus deposit and no longer actively use the program are subject to having the bonus deposit of \$25,000 withdrawn by the IEDC.
- The \$25,000 bonus deposit cannot be used on any claims for a period of one (1) year. Lenders may file an additional claim after the initial year using the Early Loan provision contained in the CAP Agreement.

Contact:

Matt Tuohy, Program Manager, 317-233-9138
mtuohy@iedc.in.gov

Visit the IEDC website at <http://www.in.gov/iedc/171.htm>

The IEDC encourages you to call and learn more about CAP even if you are not interested in taking advantage of the bonus deposit offer